



(Formerly known as Arrow Webtex Limited)

Regd. Office: G 4, Clover Classic, Ground Floor, North Main Road, Koregaon Park, Pune - 411 001

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009**

(Figures are Rupees in Lacs unless specified)

Particulars	Standalone		Consolidated	
	Year Ended 31/03/2009	Year Ended 31/03/2008	Year Ended 31/03/2009	Year Ended 31/03/2008
1. Net Sales / Income from Operations	4,273.45	6,379.68	10,106.10	10,352.93
2. Other Operating Income	-	-	-	-
<b>3. Total Income</b>	<b>4,273.45</b>	<b>6,379.68</b>	<b>10,106.10</b>	<b>10,352.93</b>
4. Expenditure :				
a. (Increase) / Decrease in Stocks	-	(5.62)	-	(5.62)
b. Consumption of Raw Materials	-	679.69	2,680.11	3,216.56
c. Purchase of Traded Goods	-	1,187.64	-	1,116.90
d. Employee's Cost	100.89	324.57	702.88	336.24
e. Depreciation	69.48	215.27	331.09	238.50
f. Other Expenditure	686.82	733.77	2,626.38	1,030.79
g. Total	857.19	3,135.32	6,340.46	5,933.37
<b>5. Profit from Operations Before Other Income, Interest and Exceptional Items</b>	<b>3,416.26</b>	<b>3,244.36</b>	<b>3,765.64</b>	<b>4,419.56</b>
6. Other Income	116.19	115.36	756.66	292.47
<b>7. Profit Before Interest and Exceptional Items</b>	<b>3,532.45</b>	<b>3,359.72</b>	<b>4,522.30</b>	<b>4,712.03</b>
8. Interest (Net)	2,491.83	994.20	3,061.16	1,384.81
<b>9. Profit After Interest and Before Exceptional Items</b>	<b>1,040.62</b>	<b>2,365.52</b>	<b>1,461.14</b>	<b>3,327.22</b>
10. Exceptional Items	-	-	-	-
<b>11. Profit from Ordinary Activities Before Tax</b>	<b>1,040.62</b>	<b>2,365.52</b>	<b>1,461.14</b>	<b>3,327.22</b>
12. Tax Expenses				
a. Income Tax and Fringe Benefit Tax	224.07	705.66	665.22	1,297.77
b. Deferred Tax	(19.78)	88.00	(104.21)	29.17
c. Total	204.29	793.66	561.01	1,326.94
<b>13. Net Profit From Ordinary Activities After Tax</b>	<b>836.33</b>	<b>1,571.86</b>	<b>900.13</b>	<b>2,000.28</b>
14. Prior Period Items	(4.96)	(13.90)	68.29	(15.29)
15. Profit for the period from Discontinued Operations	-	-	-	10.60
16. Net Profit Before Extraordinary Items and Minority Interest / Associate's Profit	831.37	1,557.96	968.42	1,995.59
17. Extraordinary Items	-	-	-	5.82
18. Net Profit After Extraordinary Items and Before Minority Interest / Associate's Profit	831.37	1,557.96	968.42	2,001.40
19. Minority Interest	-	-	(308.37)	(352.54)
20. Share of Profit/(Loss) of Associates	-	-	(0.45)	(0.28)
<b>21. Net Profit After Minority Interest</b>	<b>831.37</b>	<b>1,557.96</b>	<b>659.61</b>	<b>1,648.59</b>
22. Paid up Equity Capital (Face Value of Re. 1/- each)	1,355.28	1,355.28	1,355.28	1,355.28
23. Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	14,188.87	14,451.20	19,815.22	19,582.96
24. Earning Per Share (EPS) : (Amount in Rs.)				
a. Basic EPS	0.53	1.33	0.40	1.41
b. Diluted EPS	0.48	1.33	0.36	1.41
25. Public shareholding:				
a. Number of Shares	61,617,940	59,947,940	61,617,940	59,947,940
b. Percentage of Shareholdings	45.47	44.23	45.47	44.23
26. Shareholding				
a. Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b. Non-Encumbered				
- Number of Shares	73,910,190	75,580,190	73,910,190	75,580,190
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	54.53	55.77	54.53	55.77

**SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED**

(Figures are Rupees in Lacs unless specified)

Particulars	Standalone		Consolidated	
	Year Ended 31/03/2009	Year Ended 31/03/2008	Year Ended 31/03/2009	Year Ended 31/03/2008
<b>1. SEGMENT REVENUE</b>				
a) Textile Division	-	1,589.00	-	1,589.00
b) Real Estate Division	1,754.50	2,326.21	5,413.73	5,885.61
c) Lease Rental Division	2,518.95	2,464.47	2,518.95	2,464.47
d) Hospitality & Gaming Division	-	-	2,182.17	1,110.57
e) Others	116.19	115.36	846.47	117.30
<b>Total</b>	<b>4,389.64</b>	<b>6,495.04</b>	<b>10,961.32</b>	<b>11,166.94</b>
Less: Inter Segment Revenue	-	-	98.57	521.55
<b>Net sales / Income from Operations</b>	<b>4,389.64</b>	<b>6,495.04</b>	<b>10,862.76</b>	<b>10,645.39</b>
<b>2. SEGMENT RESULTS</b>				
a) Textile Division	-	137.79	-	137.79
b) Real Estate Division	1,366.73	856.33	2,329.33	1,262.70
c) Lease Rental Division	2,316.57	2,350.56	2,286.57	2,335.89
d) Hospitality & Gaming Division	-	-	(292.32)	935.85
e) Others	(155.81)	1.14	266.93	24.52
<b>Total</b>	<b>3,527.49</b>	<b>3,345.82</b>	<b>4,590.52</b>	<b>4,696.75</b>
Less: Interest (Net)	2,491.83	994.20	3,061.09	1,384.82
<b>Total Profit Before Tax</b>	<b>1,035.66</b>	<b>2,351.62</b>	<b>1,529.43</b>	<b>3,311.93</b>
<b>3. CAPITAL EMPLOYED</b>				
(Segment Assets Minus Segment Liabilities)				
a) Textile Division	-	1,008.80	-	1,008.80
b) Real Estate Division	5,832.25	5,094.15	13,037.43	12,497.03
c) Lease Rental Division	2,912.32	1,842.40	2,857.59	1,842.40
d) Hospitality & Gaming Division	-	-	18,202.37	16,346.57
e) Others	8,616.60	9,834.02	(2,744.80)	(1,414.52)
<b>Total</b>	<b>17,361.17</b>	<b>17,779.37</b>	<b>31,352.59</b>	<b>30,280.28</b>

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th June, 2009.
- During the year, the Company has acquired a new subsidiary company namely Delta Holding (USA) Inc. engaged in the Real Estate Development Business. One of its subsidiary, Highstreet Cruises & Entertainment Private Ltd. has acquired a 100% stake in a company namely Mundus Hospitality Private Ltd engaged in the Hospitality Business, which has been later on fully acquired by the Company. During the year, the Company has sold its entire investment in its associate company namely J M Realty Management Pvt. Ltd. and diluted its holding in an associate company namely Pavurotti Finance & Investment Pvt Ltd from 43% to 21%.
- Previous years figures are not comparable as it includes the figures of demerged undertaking i.e. the Textiles Business (Which got demerged w.e.f. 1st April, 2008).
- The Board of Directors have recommended a dividend of 20% i.e. Re. 0.20 per Equity Share of Re. 1/- each and 8% i.e. Re. 0.80 per Preference Share of Rs. 10/- each for the Financial Year 2008-09.
- The Equity Shares of the Company have been delisted from The Ahmedabad Stock Exchange w.e.f. 21st January, 2009 and The Delhi Stock Exchange w.e.f. 28th February, 2009.
- The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statements" and Accounting Standard 23 Accounting for Investments in Associates in Consolidated Financial Statements, issued by The Institute of Chartered Accountants of India.
- Figures for the previous year have been regrouped / rearranged / reclassified / recasted wherever required.
- The Company's R&T Agent's name has been changed from Amtrac Management Services Limited to Freedom Registry Limited w.e.f. 16th April, 2009. However, the address for all correspondence remains same.
- There were no investors' complaints pending at the beginning or end of the quarter. Only one complaint received during the quarter was redressed.

For Delta Corp Limited

Sd/-

Jaydev M. Mody

(Chairman)

Mumbai : 29th June, 2009